

## NON-BINDING BENEFICIARY NOMINATION SUPER SOLUTIONS FACTSHEET AND FORM

### WHY SHOULD I NOMINATE A BENEFICIARY?

Under current law, in the event of your death, the money in your super account does not form part of your estate and is not subject to the terms of your Will. So the best way to ensure that your super, and insurance benefit (if applicable), is paid to those you intend is to nominate a preferred beneficiary.

Without a preferred beneficiary nomination in place, the Trustee ("WA Super") must decide whether to pay your death benefit to your Estate or use its discretion to determine who receives it. Therefore, the payment of your super may cause conflict among those you love, or there may be lengthy delays before payment is made, if you do not nominate a beneficiary.

### WHAT IS A NON-BINDING BENEFICIARY NOMINATION?

Under current super law, a non-binding nomination is not legally binding on WA Super; we will consider your nomination but, we must also consider all relevant circumstances and applicable laws at the time of your death.

This type of nomination merely indicates your preference as to whom should receive your benefit in the event of your death.

### WHO CAN I NOMINATE?

For a beneficiary nomination to be valid, your beneficiary/ies must be one or more of the following:

#### **Dependents**

- Your spouse (including legal, de facto and same sex couples);
- Your children (including step, ex-nuptial, adopted and your spouse's children);
- Any person who was financially dependent on you at the time of your death;
- Any person who was in an interdependency relationship with you at the time of your death;

An "interdependency relationship" exists where two people:

- Have a close personal relationship and live together (or are living apart temporarily); and
- One or both of them provides the other with financial support, domestic support and personal care.

An interdependency relationship also exists if two people have a close personal relationship and the other requirements are not met because one or both suffer from a physical, intellectual or psychiatric disability.

#### **Or**

Your legal personal representative, which means the executor of your estate.

If you have no eligible dependants to whom the benefit can be paid (and you nominate someone as "Other" in the relationship section of the attached form), then WA Super will take your wishes into consideration but must follow the applicable super laws when deciding who we will pay.

### MAKING A VALID NON-BINDING NOMINATION

In order to ensure your nomination is valid it must:

- be made in writing;
- clearly state how you want your benefit split between each beneficiary and it must add up to 100%;
- be signed and dated by you; and
- be received and accepted by WA Super prior to your death.

If you are unsure who to nominate, we recommend that you seek advice from a qualified financial adviser.

## HOW LONG IS A NON-BINDING NOMINATION EFFECTIVE?

A non-binding nomination lasts indefinitely, but should be updated whenever your circumstances or preferences change.

## HOW DO I CHANGE MY EXISTING NON-BINDING NOMINATION?

To change your non-binding nomination, you may complete the attached *“Super Solutions - Non-binding beneficiary nomination form”*.

## WHAT IF I DON'T WANT TO MAKE A NON-BINDING NOMINATION AND INSTEAD WISH TO MAKE A BINDING NOMINATION?

Under current super law, a binding beneficiary nomination **is legally binding and not a preferred nomination**. WA Super must follow it (even if your circumstances change). To make a binding beneficiary nomination please complete the *“Super Solutions - Binding beneficiary nomination form”*.

If you make a binding beneficiary nomination it supersedes a non-binding nomination, until it expires or becomes invalid.

## ONCE I'VE COMPLETED THE NOMINATION FORM, WHERE DO I SEND IT?

You can send your completed form to us via email or post.

Email to: [info@wasuper.com.au](mailto:info@wasuper.com.au)

Post to: PO Box Z5493, St Georges Terrace, Perth, Western Australia 6831



# Super Solutions - Non-binding beneficiary nomination

Complete this form in pen using CAPITAL letters. Where applicable complete boxes with an **X**

wa super

## SECTION 1 - YOUR PERSONAL DETAILS

Client number

Last name

Mr

☐

Mrs

☐

Miss

☐

Ms

☐

Dr

☐

First name/s

Male

☐

Female

☐

Date of birth (DD/MM/YYYY)

Email

Residential Address

Suburb/town

State

Postcode

Home phone

Day time phone

Mobile

## SECTION 2 - NOMINATION OR CHANGE OF PREFERRED BENEFICIARIES

Last name

First name/s

Relationship to you (select ONE only)

☐ Spouse

☐ Interdependant

% of benefit

☐ Child

☐ Financial dependant

☐ Other Relationship

Last name

First name/s

Relationship to you (select ONE only)

☐ Spouse

☐ Interdependant

% of benefit

☐ Child

☐ Financial dependant

☐ Other Relationship

Last name

First name/s

Relationship to you (select ONE only)

☐ Spouse

☐ Interdependant

% of benefit

☐ Child

☐ Financial dependant

☐ Other Relationship

Last name

First name/s

Relationship to you (select ONE only)

☐ Spouse

☐ Interdependant

% of benefit

☐ Child

☐ Financial dependant

☐ Other Relationship

Last name

First name/s

Relationship to you (select ONE only)

☐ Spouse

☐ Interdependant

% of benefit

☐ Child

☐ Financial dependant

☐ Other Relationship

☐ Legal personal representative of my estate at the date of my death

Your nominations must be whole numbers and add up to 100%

Please attach a separate page if you wish to nominate more beneficiaries than the spaces above permit.



Total



Please attached a separate page if you wish to nominate more beneficiaries than the spaces above permit.



### SECTION 3 - YOUR PRIVACY

Your privacy is important to us. Details on how your personal information is collected, managed and used is contained in our Privacy Policy which is available at [www.wasuper.com.au/privacy/](http://www.wasuper.com.au/privacy/).

### SECTION 4 - MEMBER ACKNOWLEDGEMENT AND DECLARATION

In signing this form, I declare that:

- any previous details will be replaced by the new details supplied on this form upon receipt by WA Super;
- this nomination is not legally binding on the Trustee;
- in the event of my death under relevant super legislation the Trustee has the discretion to pay my benefit to one or more of my eligible dependents and/or any legal representative(s) of my estate, and to determine the relevant proportions. While the Trustee will exercise its discretion in deciding who is eligible to receive this benefit, my wishes will be taken into consideration;
- this nomination will last indefinitely (unless I change it) or make a binding nomination;
- I have read the Privacy Policy and understand how WA Super will manage and use my personal information;
- I have read and understand WA Super's Super Solutions Product Disclosure Statement (PDS);
- I will continue to be bound by WA Super's Trust Deed and Rules in all respects; and
- the percentage split adds up to 100%.

**Member Signature**

**Date**

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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