

WA Super Retirement Solutions Product Disclosure Statement

WA Super Retirement Solutions Product Disclosure Statement V15.0, 4 November 2019

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Issued by WA Local Government Superannuation Plan Pty Ltd ABN 64 066 797 162, AFSL 269006, as Trustee for WA Local Government Superannuation Plan ABN 18 159 499 614
USI: WAL0001AU

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1) About WA Super

The Western Australian super fund that always has Western Australians' interests at heart.

At WA Super our purpose is simple. To help our members achieve their retirement dreams. We are a member-centric, passionate organisation, motivated to improve the lives of our members.

What sets us apart from other super funds is our drive to create a reputable financial institution, build meaningful relationships and live our values; always putting our members at the heart of everything we do. We have a local and trusted WA brand with a highly engaged workforce.

WA Super is the only not for profit, public offer industry super fund headquartered in Western Australia. We are in a unique position to help grow the financial services sector in WA and support and engage

businesses and their employees.

WA Super offers a choice of 9 investment options so members can tailor their choices around their needs and requirements.

WA Super is the trading name for WA Local Government Superannuation Plan, ABN 18 159 499 614, USI: WAL0001AU (Fund). This Product Disclosure Statement (PDS) is issued by WA Local Government Superannuation Plan Pty Ltd ABN 64 066 797 162, AFSL 269006, as Trustee of WA Super.

If you have any questions about this product, please contact the Fund:

Phone (08) 9480 3500 or 1300 99 85 42 (WA Country Callers)

Email: info@wasuper.com.au

Level 19, 140 St Georges Terrace, Perth, WA 6000

Web: www.wasuper.com.au

2) About this Product Disclosure Statement

This PDS was issued on 4 November 2019 by WA Local Government Superannuation Plan Pty Ltd as Trustee of WA Super. It's designed to give you information about the Fund's retirement products so you can:

- decide whether the Fund is right for you; and
- compare the Fund with other super funds.

If you'd like to join, just complete the application form at the back of this PDS. By law, we can only receive applications from within Australia.

IF ANYTHING CHANGES

The information in the PDS was up to date at the time of preparation. Information in this PDS that is not materially adverse is subject to change from time to time. Where this happens, we will update the information on the Fund's website at www.wasuper.com.au. A paper copy of any updated information is available on request, at no charge.

If there are any changes to the retirement products described in this PDS, we may notify you by our retiree newsletter or Annual Report.

WEALTH WARNING

As with most things in life, there's no guarantee with investments. The value of your investment with the Fund can rise and fall. And, if you leave the Fund within a few years of joining, you might get back less than what you first put in because of fluctuations in investment returns and the deduction of applicable fees and taxes.

IMPORTANT INFORMATION

Neither the Trustee, nor its service providers or their associates,

guarantee the performance of the Fund, the repayment of capital or any particular rate of return.

The information contained in this PDS is general advice only and doesn't take into account your individual objectives, financial situation or needs. Before making a decision to invest in the Fund, you should read this PDS from cover to cover and work out whether the options and features are right for your personal financial circumstances. If in doubt, we recommend that you talk to a financial adviser.

While we've gone out of our way to make sure the content of this PDS is accurate, no representation, warranty or undertaking is made in relation to its accuracy or the currency of this information. In addition, no liability, whether in negligence or otherwise, will be accepted for any error or inaccuracy. The Trustee reserves the right to make any appropriate amendments to this PDS.

ELECTRONIC COMMUNICATIONS

The Fund will provide information to you electronically where possible, unless you choose otherwise. This information includes your annual statement, any changes to your account, and information about WA Super. You'll receive an email with all of the information you need, or we'll send you an email or SMS to let you know that the information is available in member online, (or in the future, via a mobile app). If you would prefer to receive paper communications, please let us know via phone or in writing. Otherwise, we'll send information to the email address or mobile number you provide us.

WANT TO KNOW MORE?

If you'd like to know more about our products and services, our friendly Member Services Team is always on hand.

3) About our retirement products

The Fund has two Account Based Income Stream retirement products:

- Retirement Solutions - Income Stream; and
- Retirement Solutions - Transitional Income Stream.

Both products give you lots of choice in terms of your investment, and both work in much the same way.

WHAT IS AN INCOME STREAM ACCOUNT?

Retirement Solutions - Income Stream is a retirement product bought with your super money to give you a regular income in retirement. A lot of people use account based income stream products, as they can be a tax-effective, flexible way of managing your retirement money.

Here's what we mean:

- you get to choose how much - subject to minimum limits - and how often you receive your income payments;

- you can withdraw some or all of your account balance at any time as a lump sum;
- you are exempt from paying tax on any investment earnings and, depending on your age, you may be exempt from paying tax on any lump sum withdrawals (see page 18);
- once you turn 60, your income payments and any withdrawals are entirely tax-free;
- if you have reached your preservation age and are under 60, you will be eligible for a tax offset on your income payments (see page 18 for more about this);
- if you die, your income stream can be paid to your dependants (subject to some limitations);
- there are no fees when you transfer from our WA Super - Super Solutions products.

HOW DO I JOIN RETIREMENT SOLUTIONS - INCOME STREAM?

To join Retirement Solutions – Income Stream, you must meet one of the following criteria:

- you retire due to total and permanent disablement or permanent incapacity; or
- you leave employment on or after age 60; or
- you retire permanently from the workforce upon reaching your preservation age (see below); or
- you reach age 65 (whether continuing to work or not).

Before joining, please read this PDS, then complete the application form.

WHAT IS A TRANSITION TO RETIREMENT ACCOUNT?

If you have reached your preservation age (see below), you can access your super without having to retire or leave your job. This is called “Transition to Retirement” and allows you to continue building up your super by way of employer contributions, salary sacrifice, or non-concessional contributions, while drawing on it at the same time.

You can take advantage of the Transition to Retirement rules by transferring all or some of your super into a Retirement Solutions – Transitional Income Stream.

Annual income payments from Retirement Solutions – Transitional Income Stream are subject to age-based minimums (see page 3), and a maximum of 10% of your account balance as at 1 July each year (Note that 1 July account balances are usually not calculated and declared until mid-September). Once converted into this product, you can only take your money as a lump sum, or take more than the 10% limit, if one of the following applies.

If you:

- turn 65;
- retire permanently on or after your preservation age (see below);
- leave employment on or after age 60;
- become totally and permanently disabled; or
- are diagnosed with a ‘terminal medical condition’.

A maximum of 15% concessional tax rate applies to the investment earnings on the Retirement Solutions – Transitional Income stream. The actual amount of tax deducted from investment earnings is dependent upon your investment options selected.

HOW DO I JOIN RETIREMENT SOLUTIONS - TRANSITIONAL INCOME STREAM?

If you’d like to continue working full time, or reduce your hours to part time, and access your super at the same time, you might want to join Retirement Solutions – Transitional Income Stream. The only condition for joining is that you must have reached your preservation age (see page 2).

Before joining, please read this PDS, then complete the application form.

HOW YOUR ACCOUNT WORKS

Your account balance at any time is based on your original investment amount less any regular income payments, withdrawals and fees, plus or minus any investment earnings.

You can invest in up to 9 investment options at any one time (see pages 9-12).

Your income stream will only last for as long as you have money in your account, and this depends on a few different things:

- the amount of your initial investment;
- the return on your chosen investment option(s);
- the amount of your regular income payments;
- whether you make any lump sum withdrawals; and
- the deduction of applicable fees and taxes.

WHEN WILL MY ACCOUNT CEASE?

Your Retirement Solutions account will cease if you die or your account balance is zero.

RISKS

As with all investments, there can be risks of investing in an Income Stream, such as:

- these products may not provide you with an adequate income stream that meets all your needs, or an income stream that lasts for the rest of your life;
- your investment in the Fund is not guaranteed and the value of your investment may rise and/or fall;
- if the investment strategy you choose isn’t right for you, you may not achieve your desired investment objectives; and
- the laws affecting super and tax can change at any time.

For more information on risks of investing in an Income Stream, see pages 4 to 6.

CAN I CONTRIBUTE ADDITIONAL AMOUNTS OR ROLLOVERS?

Once your Income Stream has started, you can’t make any additional contributions or roll extra money into your account.

If you want to contribute extra amounts, we’ll have to start a new Income Stream for you. You should seek advice from a professional Financial Planner as this may impact other entitlements.

However, you may be able to top up your super account before you start your income stream with both super and non-super money.

PRESERVATION

The Government has placed restrictions on when you can access, or withdraw your super. This is called “preservation” and it aims to make sure everyone saves for their retirement. Your specific “preservation age” depends on when you were born:

Date of birth	Preservation age
After 30 June 1964	60
1 July 1963 to 30 June 1964	59
1 July 1962 to 30 June 1963	58
1 July 1961 to 30 June 1962	57
1 July 1960 to 30 June 1961	56
Before 1 July 1960	55

If you establish your account with funds rolled over from a WA Super – Super Solutions account you may choose which preservation categories you wish the initial funds to come from. You may choose a dollar amount, a percentage or an order. If you do not choose, payments will be drawn in the following order: Unrestricted non-preserved, Restricted non-preserved, preserved.

COOLING-OFF PERIOD

If you apply for either product, you’re entitled to a 14-day cooling-off period, during which time you can cancel your membership or transfer to another fund without penalty.

The cooling-off period starts either when you receive confirmation of your membership, or at the end of the fifth day after your investment is accepted by us, whichever is earlier.

To cancel your membership, just write to us and let us know.

Your original investment will be refunded with adjustments for any increases or decreases in the value of the investments and applicable tax. You can choose to have your money refunded:

- as a lump sum (may not be applicable for Transitional Income Streams);
- transferred back into any super account you still have with the Fund;
- transferred into another Retirement Solutions product; or
- transferred to another fund altogether.

HOW DO YOU WORK OUT MY INCOME PAYMENTS?

The Government sets a minimum amount which we must pay you at least annually. This minimum amount is based on your age and a percentage of your account balance at 1 July each year, as follows:

Minimum income payments*

Age	% of account balance
Under 65	4
65 - 74	5
75 - 79	6
80 - 84	7
85 - 89	9
90 - 94	11
95 or more	14

**These limits are set by the Federal Government and are subject to change. You should check the ATO's website for more information at www.ato.gov.au. If you've joined Retirement Solutions - Transitional Income Stream, your annual limit is up to 10% of your account balance as valued at 1 July each year. If you commence a retirement income stream after 1 July, your minimum annual income payment will be pro-rated in order to take into consideration the reduced period of time during that financial year that you received an income stream. In other words, if you commenced a retirement income stream on 1 October, and you are aged under 65, your minimum income payment would be 3/4 of the 4% for the remaining 9 months of that financial year.*

HOW DO I NOMINATE MY INCOME PAYMENT LEVEL?

With your annual statement, we'll let you know if your payment is within the required minimum or maximum thresholds.

You can choose to receive the minimum required payment amount each year or nominate a greater amount by completing the application form or the Retirement Solutions - Change in income payments and/or bank account details form. Your income payments will be adjusted annually to be within the minimum income payment amounts unless you have:

- insufficient funds to meet the annual minimum payment amount (because you have chosen a fixed dollar amount to withdraw). If this occurs, your account balance will be divided by the number of payments you receive per year, to determine your payment amount (subject to any minimum payment requirements); or
- Transitional Income Stream account where your nominated amount is greater than the maximum limit, in which case your payment amount will be adjusted to be within the 10% limit; or
- nominated an amount that is within the minimum and maximum (if applicable) limits, in which case it will remain the same unless you advise us otherwise.

You can change the amount of your regular payments at any time, as long as your total annual amount is greater than the Government's annual minimum limits. Members in Retirement Solutions - Transitional Income Stream can only increase their regular payments up to the maximum amount of 10% of their account balance as valued at 1 July of that financial year.

If your total payments are outside the Government limits, we will automatically reduce or increase your payments so that they fall within the prescribed limits. Remember, investment returns and any withdrawals can affect your annual minimum amount.

HOW DO I RECEIVE MY INCOME PAYMENTS?

We'll automatically pay your income payments into your nominated bank account, building society or credit union on or before the 15th of every month. Just let us know your account details on the application form.

You can nominate if you would like to receive your payments monthly or annually. If you nominate:

- Monthly - payments will be made to your bank account by the 15th of the month (subject to weekends and public holidays); or
- Annually - payments will be made to your nominated bank account on the same day each year in the nominated month (subject to weekends and public holidays).

DRAW DOWN STRATEGY

You can choose the investment options from which your payments will be taken from, by completing the "Payment drawdown strategy" in section 4 of the application form. However, if your payment drawdown strategy selection is blank, incorrect or does not total 100%, your payments will default proportionally from your selected account balance investment options.

MAKING WITHDRAWALS (COMMUTATIONS)

If you need extra cash on top of your income payment, you can make a partial withdrawal at any time by completing a Full or partial benefit withdrawal request form which can be obtained by contacting the Fund. Withdrawals (commutations) can only be made from Retirement Solutions - Income Stream, not Retirement Solutions - Transitional Income Stream, unless a condition of release is met (see 'What is a transition to retirement account?' on page 2).

If you're 60 or over, all withdrawals are tax-free. However, anyone under 60 will be taxed at the rates on page 19.

Partial withdrawals can only be made if the amount left in your account after the withdrawal is sufficient to pay the minimum income amount.

If a withdrawal takes your account balance to zero, your account will be closed.

All withdrawals are usually processed within ten working days from the date we receive your completed form. Once processed, we'll confirm the amount withdrawn and payee information and send you a PAYG Superannuation lump sum payment summary.

Any applicable fees and taxes will be applied on top of your withdrawal amount. Withdrawals do not attract an exit fee.

TRANSFER BALANCE CAP

A \$1.6 million transfer balance cap will apply on the total amount of superannuation you can transfer into the tax-free retirement phase. This is regardless of how many accounts you hold and how many times you transfer money into retirement phase. Subsequent earnings on balances in the retirement phase do not count towards the cap. Amounts above the cap can remain in an accumulation account (where earnings are taxed at 15 per cent) or outside the superannuation system. If you transfer an amount into retirement phase in excess of the cap you will be required to remove the excess, including the notional earning on the excess. If you choose not to, the Fund will be required to remove the excess on your behalf.

Your transfer balance cap cannot be shared with any other person. Each individual with an account in retirement phase has a transfer balance account with the Australian Taxation Office (ATO) which tracks the net amounts you have transferred into the retirement phase.

The transfer balance cap for 2019/20 is \$1.6 million, and will be indexed periodically in \$100,000 increments in line with the Consumer Price Index (CPI). The amount of indexation you will be entitled to will be calculated proportionally based on the amount of your available cap space. If, at any time, you meet or exceed your cap, you will not be entitled to indexation.

Transition to retirement income streams are not assessed against the transfer balance cap until you reach age 65, or you have met another full condition of release.

WORK TEST EXEMPTION

A new one year exemption from the work test applies for some retirees. From 1 July 2019, members aged 65-74 with a total superannuation balance (i.e. the total value of all your WA Super and any other super fund accounts) below \$300,000 as at the previous 30 June, will be able to make voluntary contributions for 12 months from the end of the financial year in which they last met the work test. This exemption only applies once.

4) Risks of super

All investments, including superannuation, carry some risk.

Exactly how you choose to invest in your super is really up to you. You may want to protect your money if you're close to retirement, or you may wish to try and make your money grow as much as possible if you have more time. Different investment options may carry different risks. Generally, going for higher returns involves greater risk of short term losses. A more conservative strategy will have lower risk and may lead to your savings not keeping up with inflation over time. It's important that you know, however, that there are risks to every type of investment and to every type of strategy. Over time, there will almost certainly be some fluctuations that make your money increase and decrease in value.

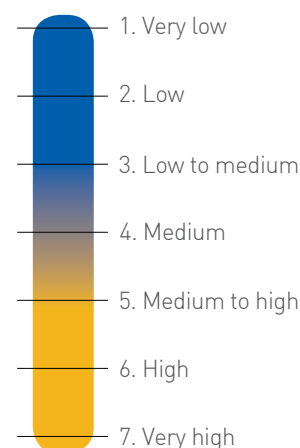
When considering super, please bear the following in mind:

- The value of investments go up and down;
- Previous returns don't guarantee future returns, as performance varies over time;
- Superannuation laws may change in the future;
- The amount you contribute and the returns you get may not be enough to provide adequately for your retirement;
- No investment can guarantee returns. You may lose some of your money;
- Significant risks may include: inflation, market fluctuations, currency exchange rates, interest rate changes, liquidity and security specific risk; and
- The level of risk appropriate for you will depend on your age, investment time frame, where other parts of your wealth are invested, how comfortable you are at the possibility of losing some of your super in some years.

STANDARD RISK MEASURE (SRM):

The standard risk measure (SRM) is an investment risk classification system developed to enable you to compare investment options across superannuation funds. The SRM contains 7 risk levels from very low to very high, with each level based on the estimated number of negative annual returns over any 20-year period. For example, a very low risk investment option means less than 0.5 negative annual returns in a 20-year period, while a very high risk option means 6 or more negative annual returns in a 20-year period.

Risk band	Estimated number of negative annual returns over any 20 year period	Risk label
1	Less than 0.5	Very Low
2	0.5 to less than 1	Low
3	1 to less than 2	Low to medium
4	2 to less than 3	Medium
5	3 to less than 4	Medium to high
6	4 to less than 6	High
7	6 or greater	Very high



The SRM for each investment option is listed in the table in the section titled Investment Options.

The Trustee does not suggest or imply that the SRM is a realistic or reliable measure of investment risk. In particular, the Trustee points out that:

- it contains no estimate of the potential size of an estimated negative return;
- it provides no measure for the risk that a positive return might be less than you need to meet your investment objectives;
- there is no sound reason to assume that investment markets in the future will mirror projections or actual risk – performance in the past;
- it is not clear that there is sufficient reliable information to make a 20 year projection in circumstances that have, and continue to emerge following the global financial crisis; and
- from time to time, due to market conditions an investment option may move from its designated risk band to another – eg from “low to medium” to “medium” – until such time as remedial steps can be taken that move the Investment option back to its designated risk band. If this occurs, we will provide updated information on the Fund's website at www.wasuper.com.au. A paper copy of any updated information will also be available without charge on request.

YOUR RISK PROFILE

How much risk you're prepared to take when you invest is known as your “risk profile”. Everyone's risk profile is different and it's important you pick an investment option or options that match your profile. If you're not sure, talk to our Member Services team for general advice.

TYPES OF INVESTMENT RISK

There are different types of risk that can affect your investment at any time. These include:

- The risk that inflation may be higher than the return on your investment;
- Market risk (e.g. economic, technological, political and legal factors);
- Currency exchange risk (i.e. if the investment invests overseas);
- The risk that an individual investment may fall in value;
- Interest rate risk – changes in interest rates can have a positive or negative impact on investment returns, for example, income returns on fixed interest security can become less or more favourable;
- Liquidity risk – the risk of being unable to convert an investment into cash with little or no loss of capital and minimum delay;
- Security-specific risk – the risk that an individual company or asset falls, for example through bankruptcy, causing the value of the investment to fall sharply;
- Volatility risk – is the risk of instability of a particular investment;
- Negative returns risk – the risk that your investment options have negative returns and that you do not receive the repayment of capital or have a reduction in the amount invested.

- Other risks include:
 - Changes to superannuation - the risk that your benefit is affected or access to your benefit is affected by changes to the law;
 - Changes to taxation - the risk that taxation of superannuation occurs, which may affect the value of your investment;
 - Insurance - the risk that insurance arrangements do not cover you to the extent you require, or that your insurance claim is not accepted.

RISK AND RETURN

Whenever you invest, there's a trade-off between risk and return. We define risk as both the chance of a negative return on your investment and how large that negative return can be. For the Diversified options we present:

- The chance of a negative return as 'Expected Frequency of a Negative Return' or Standard Risk Measure.
- How large the negative return could be as 'Expected Magnitude of Severe Negative Return'

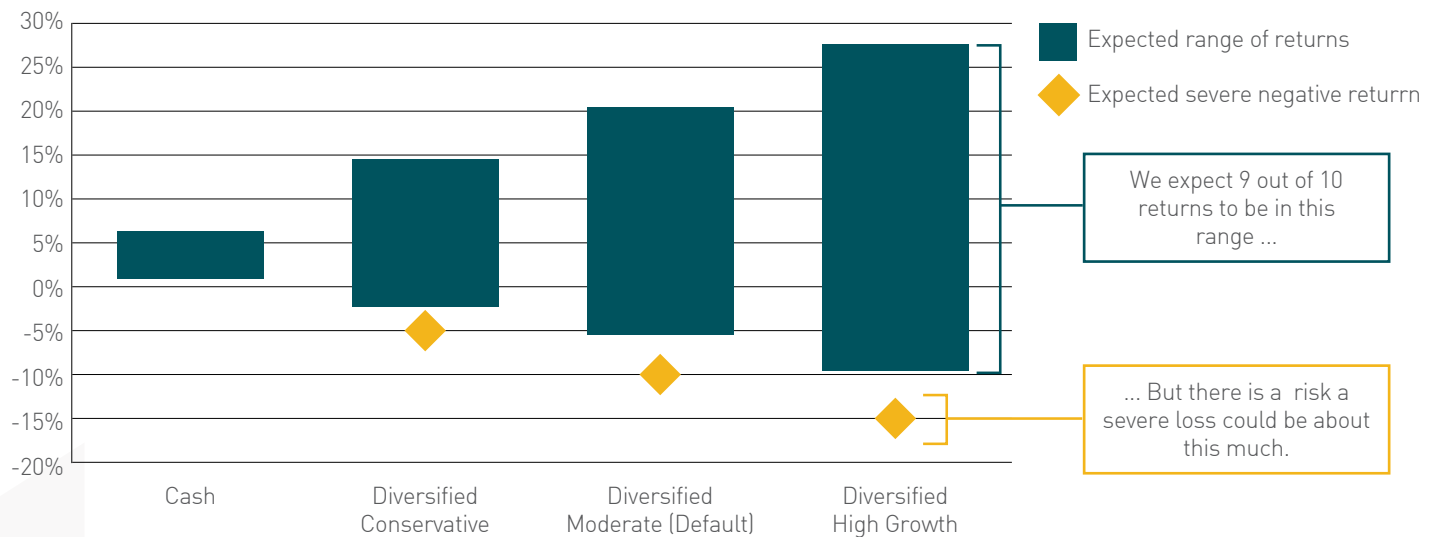
The Expected Magnitude of Severe Negative Return is reflective of our best estimate of the average return in the worst 5% of years (or worst out of 20) going forward. Whilst what we present in this document are our best estimate, a severe negative return could be significantly worse (for example in the Global Financial Crisis).

There are other types of risk you need to know about and we've highlighted these in the above section.

Return is the amount of money you get back from your investment. Generally, the higher the risk, the higher your expected return, especially over longer time periods.

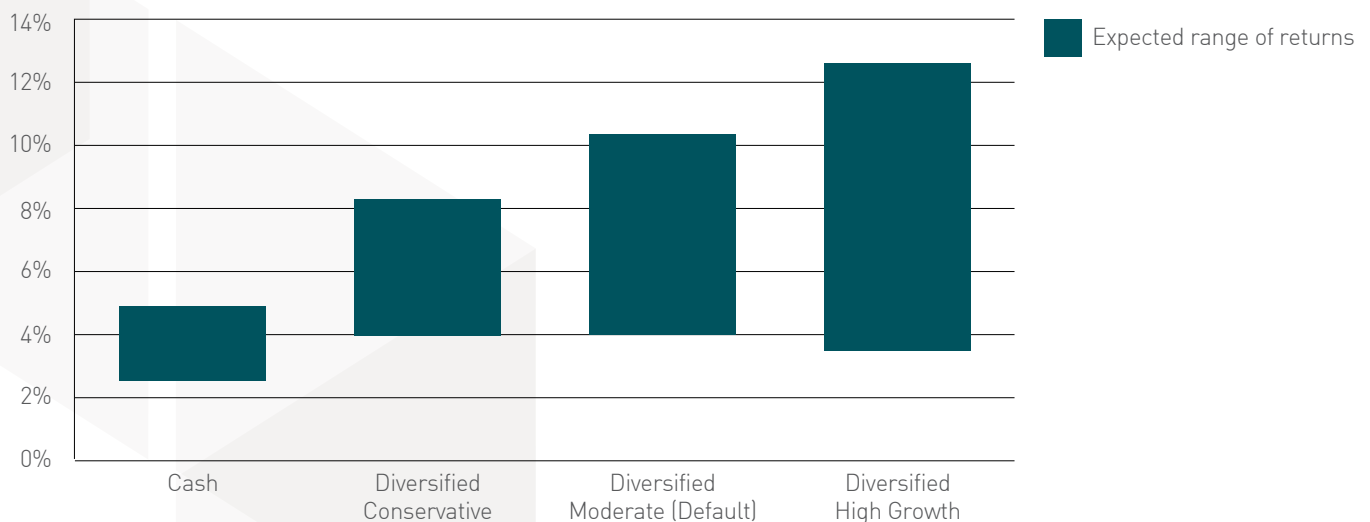
Each of the Fund's investment options has a different risk / return trade-off, depending on how much of a certain asset class they're invested in. The following graphs provide indicative examples of what we mean:

1 YEAR EXPECTED RANGE OF RETURNS



The bars in the above graph show the range of returns we expect in 9 out of 10 years whilst the yellow dot is our estimate of the magnitude of a severe negative return in the worst 5% of years. This shows that for the options with a higher allocation to less risky asset classes, such as the Cash or Diversified Conservative option, the range of returns over one year is much narrower than for the Diversified High Growth option.

20 YEAR EXPECTED RANGE OF RETURNS



Over 20 years, as shown in the chart above, the range of annual returns over this period is expected to be narrower, and more likely to be positive, including for higher risk / higher return options such as the Diversified High Growth option. Even if it might be a bumpy ride along the way, it is unlikely that the average annual return over 20 years of a diversified option will be negative. On the same note, over a long time period, it is unlikely, although possible, that Cash will have a higher annual return than a well-diversified option.

Remember, how an investment performed in the past doesn't mean it's going to perform the same way in the future. Its returns might be higher or they might be lower. What we have shown here is our best estimate of what future returns might be. As with all things investment related, there are no guarantees and the actual returns experienced by a member may be much higher or much lower than what we have shown here.

DIVERSIFICATION

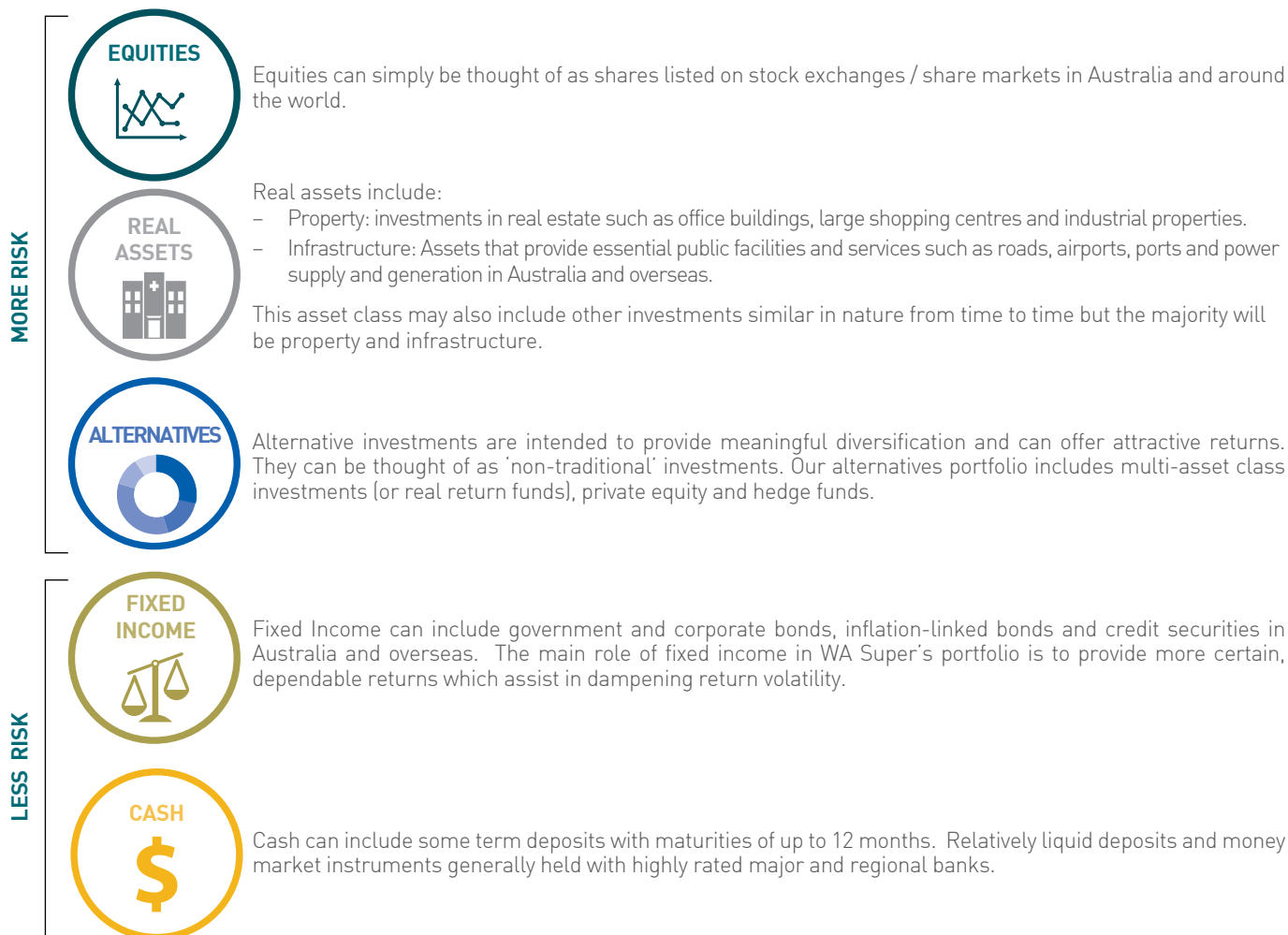
Investing across different asset classes and risk factors at the same time is called diversification. Diversification means not having "all our eggs in one basket" and is used as WA Super's primary strategy for managing investment risk.

Our diversified options [see section 5] have exposures across different asset classes and risk factors to help ensure there is adequate diversification in these options.

By investing in more than one asset class at one time, you can help to smooth out the overall return. For example, let's assume you invested 50% in Equities and 50% in Fixed Income. If Equities performed really badly, but your Fixed Income investments performed well, you wouldn't have lost as much money as if you'd only invested in Equities.

ASSET CLASSES

WA Super has adopted a structure involving 5 high level asset classes, consistent with our desire to avoid unnecessary complexity in our investment arrangements. These 5 asset classes are:



All of these asset classes can go up or down, those asset classes that are higher risk can go down more frequently and can generally fall more than lower risk asset classes. The Fund's investment options invest in these asset classes in different amounts.

5) How we invest your money

YOUR RIGHT TO CHOOSE INVESTMENT OPTIONS

Our range of options means you have a great range of choices. We have an extensive range of investment options, so you can tailor your choices around your exact requirements. WA Super's 9 investment options are:

DIVERSIFIED OPTIONS

- Diversified Moderate (Default)
- Diversified High Growth
- Diversified Conservative

SECTOR-SPECIFIC OPTIONS

- Australian Shares
- Global Shares
- Sustainable Future
- Property and Infrastructure
- Bonds
- Cash

The diversified options are pre-built investment options where the Trustee has determined the risk and return objectives and associated asset allocation. These options are automatically rebalanced and regularly reviewed by the Trustee. The other options provide the opportunity for members to blend their own tailored asset mix.

When you set up your WA Super account, your investment will be placed into the default option, which is Diversified Moderate, unless you specify a different choice. If you wish to switch investment options later, you can do so by completing a Change in Investment Options – Retirement Solutions form available at wasuper.com.au, by accessing your account online at <https://online.wasuper.com.au> or over the phone. Switches are effective the following business day.

WARNING

You can choose one option or you can choose a combination. When making your choice, you should consider the different levels of risk and returns you're likely to encounter with each of these options, as well as the time frame of your investment.

OUR INVESTMENT APPROACH



1. Member focused

We focus on delivering outcomes that are aligned with the financial profile of our members. We've created a range of options that offer a variety of choice and help our members to be better off in the long run.



2. Trusted experts

You can trust us to keep your retirement savings safe. We aim to deliver reliable returns that are aligned with our risk appetite.



3. Active decision makers

We're decisive, efficient and accountable. Being flexible allows us to find investment opportunities that work in your favour.



4. Variety is the spice of life

We choose a mix of investments that perform differently at different times. It's called diversification and it's what we're good at. Over the long-term, this can be the best way to invest and build your nest egg.



5. Value for money

We strive to keep our fees low. Being a not-for-profit fund, we want to make sure our members get excellent value for money.



6. Solid, reliable returns

We build portfolios that hold their own when markets go down, as well as up. We look for solid, reliable returns and aim to avoid extreme highs and lows.



7. Locally based, globally minded

Being local enables us to better understand our members. Having experienced global partners behind us means we have the best strategic investment minds supporting our decisions. It's a powerful combination.

RESPONSIBLE AND SUSTAINABLE INVESTING

- WA Super will have regard to environmental, social and governance factors in its investment arrangements, but only to the extent that such factors are expected to make an improvement to the risk-adjusted returns for members.
- The exception is the Fund's socially responsible investment option, Sustainable Future, which differs from our other sector-specific options. For more information, see the Labour standards and environmental, social or ethical considerations section below.

HOW ARE INVESTMENT EARNINGS ALLOCATED TO MY ACCOUNT?

WA Super uses a crediting rate process to allocate investment earnings on your chosen investment option(s). Investment earnings can either be added or taken out of your account, after the deduction of fees and taxes.

Investment earnings are calculated daily, and allocated retrospectively to your account at least monthly, or on the date of a transaction (for example if you leave WA Super).

Investment earnings are allocated at the discretion of the Trustee.

HOW YOUR INVESTMENT CHOICE WORKS

When you make a choice, the Trustee does not actually acquire an interest on your behalf in the investment option. As a member you are notionally invested in the investment option.

As part of the Trustee's investment strategy it determines the amount it will invest with any particular investment manager. Consequently, the Trustee has pre-existing contractual relationships with its underlying investment managers. The Trustee selects managers and invests money with them via direct investment mandates or pooled trusts. Members do not have a contractual relationship with the investment managers.

As a member of the Fund you receive the notional net investment earnings allocated to your member account. This is made up of a combined earning rate of all the underlying investment manager(s) of your selected investment option less any applicable fees and taxes.

For example, the Trustee might have invested \$10 million in Bonds. A member then exercises investment choice, and directs the Trustee to invest \$10,000 of their account balance in that investment option. The Trustee does not invest a further \$10,000 (on top of the \$10 million already invested) but notionally allocates the net investment earnings received from that investment option to the members account on the basis the member had notionally invested \$10,000 in that investment option.

HOW IS YOUR ACCOUNT INVESTED IN THE UNFORTUNATE EVENT OF YOUR DEATH

If your entire account balance is invested in the Diversified Moderate investment option, then no changes will be made to your investments and any further transactions to the account balance will continue to be made to the Diversified Moderate investment option.

If your account is invested otherwise (including only partially in the Diversified Moderate investment option) then upon notification of your death your entire account balance, will be moved to the Cash investment option and any further transactions will be made to the Cash investment option.

ASSET LIQUIDITY

Under the *Corporations Act 2001*, a trust is illiquid if it has less than 80% liquid assets (cash and marketable securities).

Illiquid assets are assets which cannot be readily converted to cash. The potential for capital loss may be increased for an illiquid asset because it might not be possible to quickly sell the asset at a price reflecting what the seller believes to be its value. Direct property is an example of an illiquid asset.

Liquid assets are assets that can be readily converted into cash, for example short term bank bills. The ability to rollout or switch within 30 days may not always be possible if an asset is illiquid.

LABOUR STANDARDS AND ENVIRONMENTAL, SOCIAL OR ETHICAL CONSIDERATIONS

WA Super has partnered with a fund manager, Wellington Management Australia Pty Ltd to provide an innovative impact investing option, which was one of the first of its kind in Australia.

This option is based on investing in companies that are addressing the United Nations Sustainable Development goals, a set of goals to combat poverty, improve access to essential services and reduce hunger. The objective of the new Sustainable Future option is to contribute to the achievement of the United Nations Sustainable Development Goals in a meaningful and measurable way.

For further information go to www.un.org/sustainabledevelopment/sustainable-development-goals/.

CUSTODIAN

A custodian holds and safeguards assets of the trust on behalf of its investors.

The Trustee has appointed a custodian and fund accounting services provider.

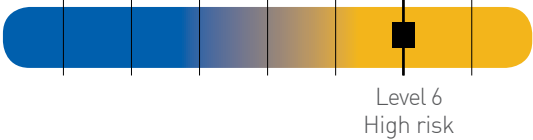
INVESTMENT OPTIONS

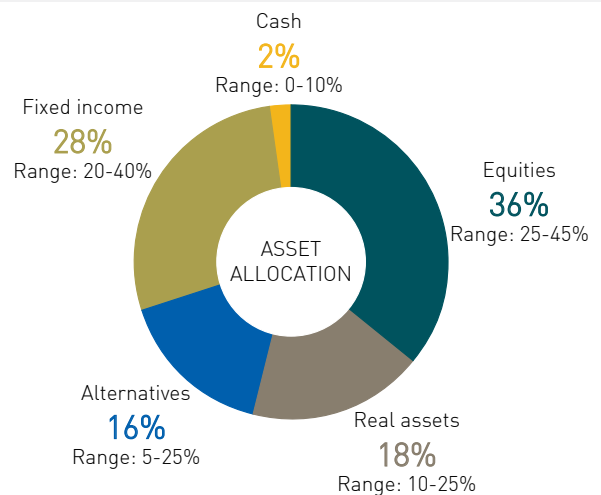
The following tables provide detail about each investment option. This information will assist you to make a choice that is right for you. The information is current as at 4 November 2019.

The Trustee of WA Super reserves the right to vary the asset allocations of all or any of the options and to introduce new options or discontinue existing options without prior notice.

The objectives are not guaranteed and past performance is not a predictor of future performance. You should consider seeking professional financial advice before making an investment decision.

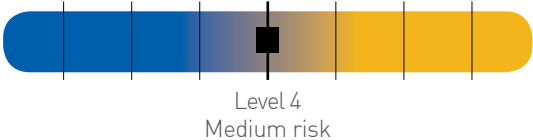
DIVERSIFIED MODERATE (DEFAULT OPTION)

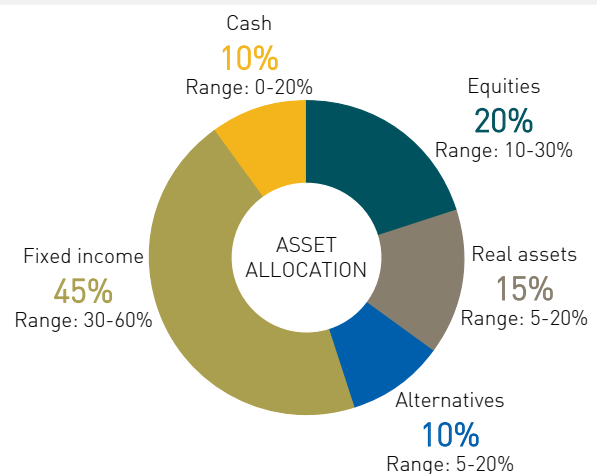
Description	Invests in a wide range of assets and asset classes with a balanced approach between generating return and reducing risk.
Investment may suit	Members who are seeking a diversified portfolio, which invests predominantly in growth assets and who are comfortable with a medium level of volatility in returns.
Recommended minimum time frame	7 years
Return objective[#]	CPI + 3.0% P.A.
RISK	
Estimated Frequency of a Negative Return	4 to less than 6 times in 20 years
Expected Magnitude of a Severe Negative Return	-10%
Standard Risk Measure	 <p>Level 6 High risk</p>



[#]We estimate that there is a 60% probability of achieving or exceeding the return objective over a rolling 10 year period.

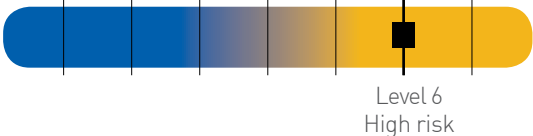
DIVERSIFIED CONSERVATIVE

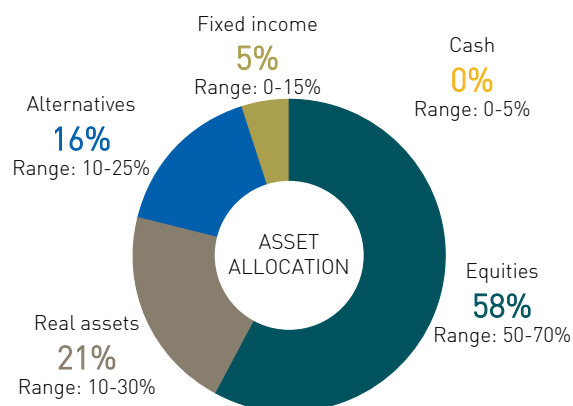
Description	A lower return and risk option than Diversified Moderate with a higher proportion invested in Fixed Income and Cash.
Investment may suit	Members who are seeking a conservative portfolio, which invests predominantly in defensive assets and who are comfortable with low volatility in returns and lower long term earnings.
Return objective[#]	CPI + 2.0% P.A.
Recommended minimum time frame	5 years
RISK	
Estimated Frequency of a Negative Return	2 to less than 3 times in 20 years
Expected Magnitude of a Severe Negative Return	-5%
Standard Risk Measure	 <p>Level 4 Medium risk</p>



[#]We estimate that there is a 60% probability of achieving or exceeding the return objective over a rolling 10 year period.


DIVERSIFIED HIGH GROWTH

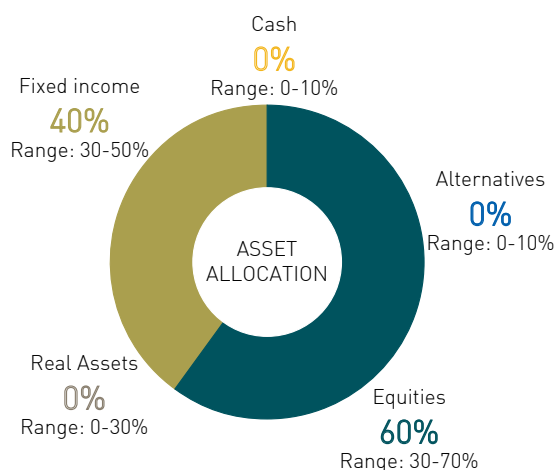
Description	A higher return and risk option than Diversified Moderate with a higher proportion invested in Equities.
Investment may suit	Anyone seeking a highly growth-oriented, aggressive, diversified portfolio and who is comfortable with a high level of volatility in returns.
Return objective[#]	CPI + 4.0% P.A
Recommended minimum time frame	10 years
RISK	
Estimated Frequency of a Negative Return	4 to less than 6 times in 20 years
Expected Magnitude of a Severe Negative Return	-15%
Standard Risk Measure	 <p>Level 6 High risk</p>



[#]We estimate that there is a 60% probability of achieving or exceeding the return objective over a rolling 10 year period.

SUSTAINABLE FUTURE

Description	Invests in predominantly global shares and global bonds that adhere to impact investing principles.
Investment may suit	Members who wish to invest in companies and other entities whose objectives are aligned with the United Nation's Sustainable Development Goals.
Return objective	CPI + 2.5% P.A
Non financial objective	To contribute to the achievement of the United Nations Sustainable Development Goals in a meaningful and measurable way.
Recommended minimum time frame	10 years
RISK	
Estimated Frequency of a Negative Return	4 to less than 6 times in 20 years
Standard Risk Measure	 <p>Level 6 High risk</p>



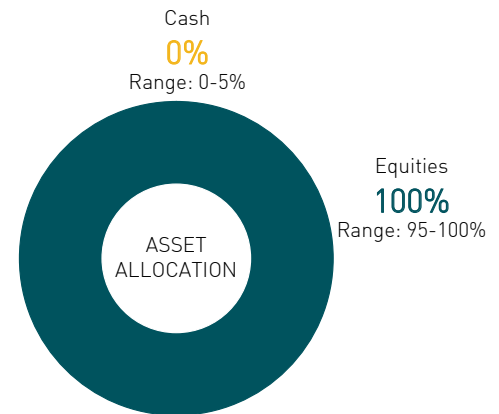
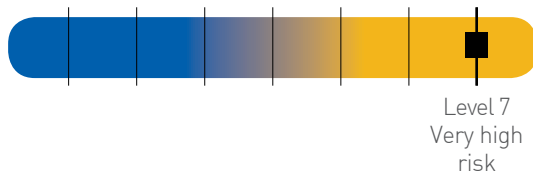
AUSTRALIAN SHARES

Description	Invests in Australian shares
Investment may suit	Members who wish to invest in a diverse range of listed Australian companies.
Return objective	S&P/ASX 300 Accumulation Index
Recommended minimum time frame	10 years

RISK

Estimated Frequency of a Negative Return	6 or greater times in 20 years
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Standard Risk Measure



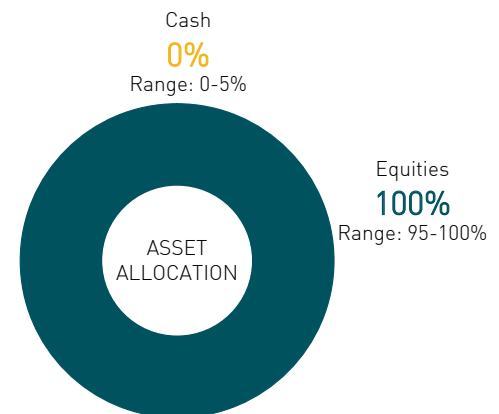
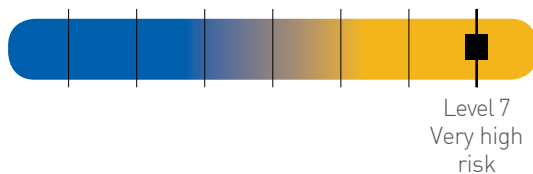
GLOBAL SHARES

Description	Invests in Global shares
Investment may suit	Members who wish to invest in a diverse range of listed companies throughout the world.
Return objective	MSCI All Country World Index (Developed and Emerging Markets) (20% Hedged to \$A)
Recommended minimum time frame	10 years

RISK

Estimated Frequency of a Negative Return	6 or greater times in 20 years
---	--------------------------------

Standard Risk Measure



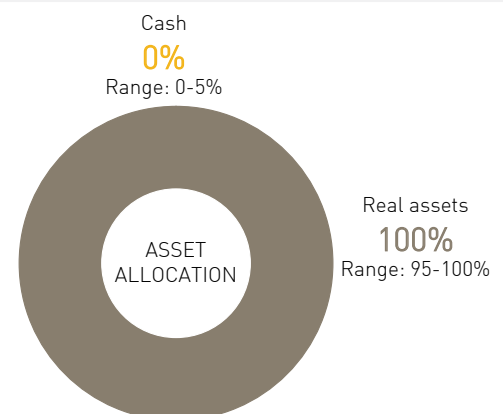
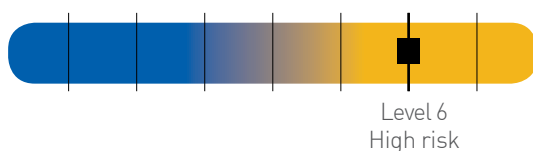
PROPERTY AND INFRASTRUCTURE

Description	Invests in property, infrastructure and potentially other Real Assets.
Investment may suit	Members who wish to invest in a diversified mix of Australian and international property and infrastructure.
Return objective	CPI + 4.0% P.A
Recommended minimum time frame	10 years

RISK

Estimated Frequency of a Negative Return	4 to less than 6 times in 20 years
---	------------------------------------

Standard Risk Measure



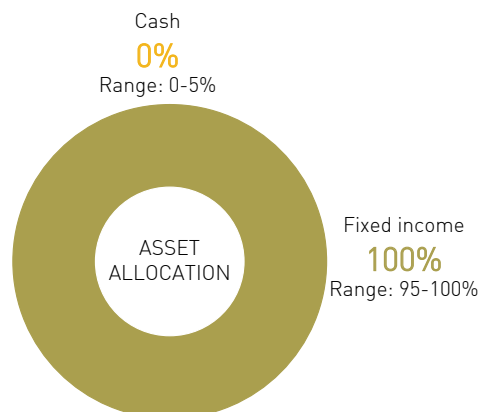
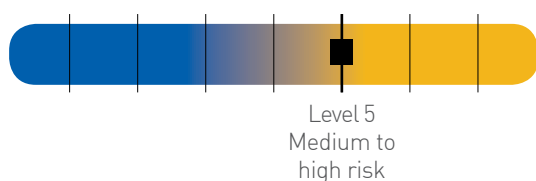
BONDS

Description	Invests in fixed income instruments such as bonds, this option is lower risk than the shares options but aims to provide a higher long-term return than cash.
Investment may suit	Members who want a lower risk investment that provides potentially higher returns than those offered by cash investments. Members who want to invest in a diversified mix of Australian and international fixed interest securities.
Return objective	45% Bloomberg Ausbond Composite Index, 25% Citigroup's WGBI index (AUD Hedged), 15% Bloomberg Ausbond Inflation Government Index and 15% CPI.
Recommended minimum time frame	5 years

RISK

Estimated Frequency of a Negative Return	3 to less than 4 times in 20 years
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Standard Risk Measure



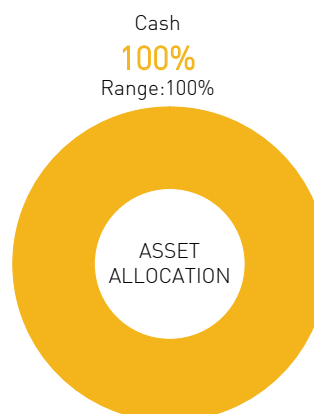
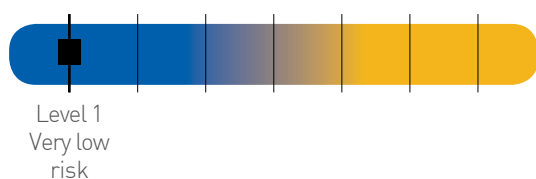
CASH

Description	Invests in internally and/or externally managed cash products. The option may invest in term deposits with maturities of up to 12 months.
Investment may suit	Members wishing to preserve their capital and who are not comfortable with any level of volatility. This option also suits those members wanting to access their capital in the short term.
Return objective	Bloomberg Ausbond Bank Bill Index
Recommended minimum time frame	1 year

RISK

Estimated Frequency of a Negative Return	Less than 0.5 times in 20 years
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Standard Risk Measure



6) Fees and costs

CONSUMER ADVISORY WARNING

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

The Consumer Advisory Warning above is prescribed by legislation. Administration fees are not negotiable at WA Super.

FEES AND OTHER COSTS

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees and advice fees for personal advice, may also be charged, but these will depend on the nature of the activity or advice chosen by you. Entry fees and exit fees cannot be charged.

Taxes are set out on page 18 and 19 of this PDS.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

WA Super Retirement Solutions

Type of fee	Amount	How and when paid
Investment fee ²	Investment fees are different for each investment option and range from 0.18% to 0.79% pa. See the Investment Management Costs table for details of each option on page 14. ²	The investment fee is an estimate of investment costs which are not charged as a fee but are deducted from the Fund's investment returns (similar to the indirect cost ratios). Please note that because the investment fee is only an estimate of investment costs, the investment fee may actually be higher than what is disclosed in this document.
Administration fee ¹	0.20% pa capped at \$1500 pa	Deducted from your account at the end of each month.
Buy/sell spread	Nil	Absorbed as part of the asset cost at the time of the transaction. All buy/sell spreads incurred by WA Super in managing your investment are included in the Indirect Cost Ratio below.
Switching fee	Nil	
Advice fees relating to all members investing in a particular investment option	Nil	Refer to the section Additional explanation of fees and costs.
Other fees and costs		Refer to the section Additional explanation of fees and costs.
Indirect cost ratio ²	Indirect cost ratios are different for each investment option and range from 0% to 0.44% pa. See the Investment Management Costs table for details of each option on page 14. ²	Deducted from the Fund's investment returns before the crediting rates are applied to your account.

¹If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

²The Investment fee and ICR are based on the actual costs incurred in the financial year ended 30 June 2019. Please note that because the investment fee and ICR are also used as an estimate of investment costs for the year ending 30 June 2020, the investment fee and ICR may actually be higher than what is disclosed in this document.

ADDITIONAL EXPLANATION OF FEES AND COSTS

INVESTMENT MANAGEMENT FEES AND COSTS

Investment management fees and costs are made up of two components:

- 1) Investment fees; and
- 2) Indirect cost ratio.

INVESTMENT FEE

An investment fee is a fee that:

- a member pays (or is paid out of a member's account balance) that relates to the investment of the assets of a superannuation entity; and/or
- fees in payment for the exercise of care and expertise in the investment of the assets of a superannuation entity (including performance fees) that are not paid out of a member's account balance, but are deducted from the investment returns, before these are attributed to member accounts.

WA Super's investment fee is an estimate of investment costs which are not charged as a fee to members, but are deducted from the Fund's investment returns (in a manner similar to the indirect cost ratio). Because the investment fee is only an estimate of investment costs, and is based on the costs incurred in the 2017-18 financial year, the investment fee may actually be higher or lower than what is disclosed in this document.

The investment fee includes internal investment staff fees and costs (such as custody, asset consulting, and external investment manager fees and associated performance fees) paid by WA Super to third parties directly out of WA Super and are most commonly fees which would not be incurred if you invested directly in an asset. Transactional costs and other expenses that are deducted from the returns on assets that are held by a fund manager, for example, are considered to be indirect costs because these amounts are deducted from investment returns before these are paid back to WA Super by the fund manager.

Each investment option has more than one investment manager who may charge different fees. This means that the actual amount deducted from any earnings on a particular option can vary.

A number of the Fund's professional fund managers within the investment options are paid performance based fees, if the manager exceeds an agreed performance target. If applicable, the fee is generally based on a percentage of earnings above an agreed benchmark. Performance based fees are included in investment fees and/or indirect costs, dependent upon the nature of their payment (for example if WA Super pays these directly, or if a manager deducts them from investment returns before paying WA Super a dividend, for example) and are not an additional fee.

INDIRECT COST RATIO (ICR)

The ICR for a MySuper product or an investment option is the ratio of the total of the indirect costs for the MySuper product or investment option, to the total average net assets of WA Super attributed to the MySuper product or investment option, to the extent that these costs are not reported as an "investment fee". The ICR represents amounts that are not deducted directly from member accounts, but are deducted from the investment returns, before these are attributed to member accounts.

Certain components of the ICR are disclosed as "investment fees", as required by legislation, even though these amounts are not deducted directly from member accounts. Therefore the ICR includes all other indirect costs that are not included in the investment fee. Many of these costs included in the ICR would be incurred by you to varying degrees if you invested directly in the asset.

Investment fees and the ICR will include certain transactional and operational costs such as brokerage, buy-sell spreads, settlement expenses, stamp duty, risk analysis, legal and tax due diligence. These costs arise when investments are bought and sold and can vary depending on how many and how often assets are bought and sold. All of these costs are disclosed as part of either the investment fee or ICR. These expenses are amounts that can be paid to either the product issuer or an external investment manager or both.

The Investment Management costs in the table below are based on the actual costs incurred in the 2018-19 financial year as an estimate of fees for the forthcoming period and are intended to be indicative only. Future actual Investment management costs will vary depending on the managers used and the performance of the market.

INVESTMENT MANAGEMENT COSTS

Investment Option	Investment fee (IF)	Indirect Cost Ratio (ICR)	Total (ICR + IF)*
Diversified Moderate	0.53%	0.27%	0.80%
Diversified High Growth	0.57%	0.27%	0.85%
Diversified Conservative	0.46%	0.20%	0.66%
Australian Shares	0.55%	0.26%	0.81%
Global Shares	0.30%	0.10%	0.40%
Sustainable Future	0.43%	0.05%	0.47%
Property & Infrastructure	0.79%	0.44%	1.23%
Bonds	0.31%	0.05%	0.36%
Cash	0.18%	0.00%	0.18%

*Due to rounding, numbers presented in this section of the PDS may not add up precisely to the totals indicated.

TAX BENEFITS

The investment earnings in your Retirement Solutions Income Stream are tax-exempt, which makes it a tax-effective investment for most retired investors compared to other forms of investment

A maximum of 15% concessional tax rate applies to the investment earnings on the Retirement Solutions – Transitional Income stream. The actual percentage of tax deducted from investment earnings is dependent upon your investment options selected.

3% CAP ON FEES FOR LOW BALANCE PRODUCTS

A 3% cap on administration and investment fees will apply for products with balances less than \$6,000 on the last day of each financial year, that is, 30 June, and the excess will be refunded to you.

FEE CHANGES

We try not to increase fees but if we have to, we will provide 30 days notice in advance (unless the increase is an increase in the investment fee that arises from increases in costs - under law, we may notify you of these after the increase). Investment management fees are constantly reviewed and will change as Investment managers change and the amounts allocated to those managers. Investment fees are estimates for future fees based on historical data.

ADDITIONAL FEES AND COSTS

Type of fee	Amount	How and when paid
Personal advice fee	Agreed with your Western Financial [#] , Financial Planner.	As agreed with Western Financial.
*Family law fees	\$480 for enquiries and the supply of information. \$160 for splitting, flagging or unflagging	Paid by the enquirer at the time of the enquiry. Deducted at the time of the split or flag is made or lifted and is paid in equal parts by both parties
*Special request fee	Cost	Paid by the enquirer at the time of the request. The fee payable will depend upon the type of request made and the type of activity to be undertaken.

The above fees marked * are activity fees. Refer to the section 'Defined Fees'.

PERSONAL ADVICE FEE

Fees may be payable for personal advice received. Personal advice is advice that is tailored to your specific financial objectives, situation or needs.

[#]Personal financial advice is provided by financial planners employed by WA Local Financial Services Pty Ltd (Western Financial), which is wholly owned by WA Local Government Superannuation Plan, as authorised representatives of Quadrant First Pty Ltd AFSL 284443.

DEFINED FEES

ACTIVITY FEES

A fee is an activity fee if:

- 1) the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee:
 - (a) that is engaged in at the request, or with the consent, of a member; or
 - (b) that relates to a member and is required by law; and
- 2) those costs are not otherwise charged as an administration fee, an investment fee, a buy/sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.

ADMINISTRATION FEE

An administration fee is a fee that relates to the administration or operation of the superannuation entity and includes costs that relate to that administration or operation, other than:

- (a) borrowing costs; and
- (b) indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and
- (c) costs that are otherwise charged as an investment fee, a buy-sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee.

ADVICE FEE

A fee is an advice fee if:

- (a) the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
 - (i) a trustee of the entity; or
 - (ii) another person acting as an employee of, or under an arrangement with, the trustee of the entity; and
- (b) those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an insurance fee.

BUY-SELL SPREADS

A buy-sell spread is a fee to recover transaction costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.

EXIT FEE

An exit fee is a fee to recover the costs of disposing of all or part of members' interests in the superannuation entity.

INDIRECT COST RATIO

The indirect cost ratio (ICR), for a MySuper product or an investment option offered by a superannuation entity, is the ratio of the total of the indirect costs for the MySuper product or investment option, to the total average net assets of the superannuation entity attributed to the MySuper product or investment option.

Note: A fee deducted from a member's account or paid out of the superannuation entity is not an indirect cost.

INVESTMENT FEE

An investment fee is a fee that relates to the investment of the assets of a superannuation entity and includes:

- (a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- (b) costs that relate to the investment of assets of the entity, other than:
 - (i) borrowing costs; and
 - (ii) indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and
 - (iii) costs that are otherwise charged as an administration fee, a buy-sell spread, a switching fee, an exit fee, an activity fee, an advice fee or an insurance fee

SWITCHING FEE

A switching fee for a superannuation product other than a MySuper product, is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.

You can find these defined terms on the Fund's website at www.wasuper.com.au/defined-fees.

EXAMPLE OF ANNUAL FEES AND COSTS FOR DIVERSIFIED MODERATE (DEFAULT OPTION)

This table gives an example of how the fees and costs for the Fund's Diversified Moderate option for this product can affect your investment over a one year period. You should use this table to compare this product with other income stream products.

EXAMPLE 1

Diversified Moderate (Default Option)		BALANCE of \$50,000
Investment fees	0.53% pa	For every \$50,000 you have in the superannuation product you will be charged \$265 each year.
PLUS Administration fees	0.20% pa (capped at \$1,500 pa)	And , you will be charged \$100 in administration fees
PLUS indirect costs for the superannuation product	0.27% pa	And , indirect costs of \$135 each year will be deducted from your investment.
EQUALS Cost of product		If your balance was \$50,000 then for that year you will be charged fees of \$500 for the superannuation product.

Note: Additional fees may apply.

EXAMPLE 2

Diversified Moderate (Default Option)		BALANCE of \$150,000
Investment fees	0.53% pa	For every \$150,000 you have in the superannuation product you will be charged \$795 each year.
PLUS Administration fees	0.20% pa (capped at \$1,500 pa)	And , you will be charged \$300 in administration fees
PLUS indirect costs for the superannuation product	0.27% pa	And , indirect costs of \$405 each year will be deducted from your investment.
EQUALS Cost of product		If your balance was \$150,000 then for that year you will be charged fees of \$1,500 for the superannuation product.

Note: Additional fees may apply.

7) Who gets my money if I die?

You can nominate a non-binding beneficiary, a binding beneficiary or a reversionary beneficiary to receive your money upon your death. Whether you nominate a non-binding, binding or reversionary beneficiary is a personal decision and depends on your situation.

However, the person(s) you nominate must be a dependant or your legal personal representative which will be paid to your estate.

DEPENDANTS

Your dependants include any of the following:

- Your spouse (including legal, de facto and same sex couples);
- Your children (including step, ex-nuptial, adopted and your spouses' children);
- Any person who was financially dependent on you at the time of your death; and
- Any person who was in an interdependency relationship (see below) with you at the time of your death.

An "interdependency relationship" exists where two people:

- have a close personal relationship and live together; and
- one or both of them provides the other with financial support, domestic support and personal care.

An interdependency relationship also exists if two people have a close personal relationship and the other requirements are not met because one or both suffer from a physical, intellectual or psychiatric disability.

BENEFICIARY NOMINATIONS

You can make both binding and non-binding beneficiary nominations in the event of your death.

The difference between binding and non-binding is described below. To make a change to your nominations, you can obtain the form from the Fund's website at www.wasuper.com.au or contact the Fund to obtain a form. Note that non-binding and binding beneficiary nomination forms must be signed by the member and forms signed by an Attorney or Power of Attorney will not be accepted.

With both non-binding and binding beneficiary nominations, you must nominate one or more of your dependants or legal personal representative. Beneficiaries can receive your money either as a lump sum or, in certain circumstances, as an income stream. However, your legal personal representative can only receive a lump sum payment.

NON-BINDING BENEFICIARY

The Trustee will always consider your wishes as regards to your nominated beneficiary but the Trustee is NOT bound to follow your nomination.

A non-binding nomination can be made on your Retirement Solutions application form, using a Retirement Solutions - Non-binding beneficiary nomination form or online in the secure member log in area at www.wasuper.com.au.

BINDING BENEFICIARY

Provided it is valid, a binding nomination instructs the Trustee how to pay your death benefit in the event of your death. If your nomination is valid, the Trustee must follow it no matter how your circumstances have changed. For example, if you nominate your husband or wife and you later separate, but have not yet obtained a divorce, your nomination remains valid and binds the Trustee unless you change or cancel it, or it expires.

An invalid binding nomination means the Trustee will consider your wishes, but will also use its discretion when paying out the benefit. Examples of an invalid nomination include:

- the nomination form not being correctly signed and witnessed;
- your nomination being made more than three years ago;
- the person nominated on the form has died or otherwise no longer qualifies as a dependant at the time of your death.

A binding nomination must be made on a Retirement Solutions - Binding beneficiary nomination form and signed and dated by you in the presence of two witnesses. This nomination can be changed at any time.

A valid binding nomination remains in effect for three years and must be renewed before the expiry for it to remain valid. If a binding nomination expires, it will revert to a non-binding nomination and the Trustee will exercise its discretion when determining to whom your benefits are paid.

REVERSIONARY BENEFICIARY

If accepted by the Trustee, your nominated reversionary beneficiary will automatically receive your money as an income stream if you die. However, there are limitations on who can receive your money as an income stream. Please refer to Section 8 (Tax) in respect of important information in respect of reversionary beneficiaries and the transfer balance cap.

Eligible reversionary beneficiaries are any of your dependants, excluding:

- children aged 25 or above at the date of your death (unless they have a disability);
- children aged between 18 and 24 who are not financially dependent on you or do not have a disability;
- the legal personal representative of your estate.

If your reversionary beneficiary is a child under 18 at the date of your death, they can only receive your money as an income stream until they turn 25, at which time they must convert the remaining money into a tax-free lump sum, unless they have a disability.

When you nominate a beneficiary you should also note the following:

- you can only choose one person as your reversionary;

To nominate a reversionary beneficiary, please complete the relevant section on the application form. You can check your nominated beneficiaries in your annual statements and online in the secure member log in area. Please note: a person is not entitled to receive a reversionary pension unless they are nominated by you.

- if you want to change your reversionary beneficiary you may first need to close your existing income stream and complete an application for a new income stream.

8) Tax

Tax is generally deducted from your regular income payments and lump sum payments, but this depends on whether you're under or over 60. Just like with your super, your money can be made up of both a tax-free and a taxable component (see below).

TAX ON REGULAR INCOME PAYMENTS

If you're over the age of 60, all your regular income payments are tax-free.

If you're under 60, your income payments will be subject to Pay As You Go (PAYG) tax, which is your marginal tax rate plus associated levies (e.g. the Medicare levy of 2%).

If you have reached preservation age and are under 60 years, or you're being paid a pension due to death or disability, your income payments will be subject to PAYG tax. However, you'll receive a 15% tax offset on your income payments.

The other good news is that, if your money consists of any tax-free components at the time you open your account, you won't pay any tax on this proportion of your income payment.

WHAT'S THE TAXABLE COMPONENT?

The taxable component is the amount of your super remaining after the tax-free component has been deducted. Tax is calculated on the taxable component.

WHAT'S THE TAX-FREE COMPONENT?

The tax-free component may consist of two parts – contributions and crystallised.

The contributions part generally includes personal contributions made from 1 July 2007 for which a member hasn't claimed an income tax deduction.

The crystallised part includes the following components:

- Concessional component
- Post-30 June 1994 invalidity component
- Undeducted contributions
- Capital Gains Tax (CGT) exempt component
- Pre-1 July 1983 component

The value of the crystallised part is calculated by assuming that each of these components was paid out before 1 July 2007. In other words, the value of each component is frozen as at 30 June 2007.

The tax-free amount of your income payments is calculated when you start your income stream and is based on:

- your account balance at the start date of your pension; and
- the amount of any tax-free component your account balance consisted of when you started your pension.

The formula we use to work this out is as follows:

$$\text{Tax-Free Amount} = \frac{\text{Income Payment} \times \text{Proportion of Tax-Free Component on Commencement}}{\text{Account Balance on Commencement}}$$

On the basis of the above information, a constant proportion of the taxable and tax-free components that make up your benefit are paid as part of each income stream payment. However, this will only be relevant if you're under 60 and for payments made to beneficiaries (who are not dependants for tax purposes) after your death, as such benefits will be taxed.

TAX ON INVESTMENT EARNINGS

The investment earnings in your Retirement Solutions Income Stream are tax-exempt, which makes it a tax-effective investment for most retired investors compared to other forms of investment.

A maximum of 15% concessional tax rate applies to the investment earnings on the Retirement Solutions – Transitional Income stream. The actual percentage of tax deducted from investment earnings is dependent upon your investment options selected.

SENIORS AND PENSIONERS TAX OFFSET (SAPTO)

The SAPTO is a tax offset that allows you to earn up to a certain amount tax-free. It applies to most people reaching Age Pension age or the pension age for receiving a Veterans' Affairs Service Pension. For more information, and if you are eligible for this offset, call the Australian Taxation Office on 13 10 20 or visit their website at www.ato.gov.au.

TAX ON TERMINALLY ILL PAYMENTS

Terminally ill persons who suffer from a 'terminal medical condition' are able to receive lump-sum super payments tax free.

TAX ON LUMP SUM PAYMENTS OR WITHDRAWALS

The amount of tax you pay on lump sum withdrawals or payments depends on whether you're under or over 60.

If you're 60 or over, you won't pay any tax. If you're under 60, your benefit consists of two components – a tax-free and a taxable component. As the name suggests, you won't pay any tax on the tax-free part, but there are different tax levels for the taxable component.

This table details the rates:

Age	Amount of tax payable
60 and over	Nil
Between Preservation age and 60	Tax-free up to \$210,000 (low rate cap amount for 2019/20) and up to 17% on any excess amount
Under Preservation age	Up to 22%

All the above tax rates include the Medicare levy (currently 2%) and are as at 1 July 2019. The low rate cap amount is indexed to average weekly ordinary time earnings (AWOTE) and rounded down to the nearest multiple of \$5,000.

TAX ON DEATH BENEFITS PAID AS A REVERSIONARY PENSION OR INCOME STREAM

A death benefit can only be paid as an income stream to a person classed as a dependant.

If both the member at death and the reversionary pensioner are under 60, the income stream will be taxed at the reversionary pensioner's marginal tax rate (less any tax-free amount and pension tax offset). Otherwise, it will be tax-free. Where the income stream is taxable, it will become tax-free when the reversionary pensioner turns 60. Please also note that a reversionary payment will count towards the beneficiary's personal transfer balance cap (12 months from the day when they start to receive the death benefit income stream). See page 3 for further details of how the transfer balance cap works.

A death benefit may be paid as an income stream to a dependent child if:

- the child is under 18; or
- between 18 and 24 and financially dependent on the member; or
- has a disability as described under the Disability Services Act 1986 (Cth).

Once the child turns 25, any remaining balance must be paid in full as a tax-free lump sum (unless the child is permanently disabled).

TAX ON LUMP SUM DEATH BENEFITS

Death benefits are tax-free if paid to a dependant.

Lump sum death benefits consist of a tax-free and taxable component. If paid to a non-dependant, the taxable component is taxed at up to 17% including the 2% Medicare levy. The tax-free component is, as you'd expect, tax-free.

DO WE HAVE YOUR TAX FILE NUMBER?

Providing your TFN is optional. However, if we don't have your TFN and you're under 60, any withdrawals you make will be taxed at the highest marginal tax rate plus the 2% Medicare levy and any other applicable levies. If you decide to provide us with your TFN, we'll only use it for lawful purposes such as tracking down other super for you, calculating any tax payable on payments, reporting to the Australian Tax Office and/or, providing it to another super fund or Retirement Savings Account provider if you've rolled your super out. These purposes may change in the future.

You must advise the Trustee in writing if you do not wish your TFN be disclosed to any other superannuation provider.

9) Your privacy rights

Your privacy is important to us. We ensure that your personal information is kept secure in accordance with our Privacy Policy.

COLLECTION OF PERSONAL INFORMATION

Personal information is collected from you to enable us to accept you as a member of the Fund and to administer your account, as well as providing you with services and benefits.

We may also collect information from your employer if you are an employer sponsored member.

Without the collection of your personal information we may not be able to accept you as a member of the Fund, or provide you with benefits and services.

DISCLOSURE OF YOUR PERSONAL INFORMATION

Your personal information may be disclosed to third parties to enable us to administer the Fund and provide you with related services. These include parties such as the Fund's administrator and insurer. We do not send your personal information overseas unless required by law in administering your requests to transfer funds from overseas, such as the United Kingdom and New Zealand.

MARKETING

Where we believe that there may be products and services that are relevant to you, including those of third parties, we may use your personal information to inform you of these. You can elect to opt out of receiving marketing material at any time by contacting us. Further information is available in our Privacy Policy.

OUR PRIVACY POLICY

Our Privacy Policy is available on our website at www.wasuper.com.au/privacy or you can contact us to obtain a copy. The Policy details how we collect, use, manage and disclose your personal information along with how you can make a complaint in relation to a breach of your privacy. You are also able to access and seek correction of your personal information, subject to the Privacy Act 1988 (Cth).

10) Resolving Complaints

How do we manage your complaints?

WA Super aims to provide the highest level of service to you at all times. However, if you have a complaint about the services provided to you, you should take the following steps:

- 1) Contact the Manager Member Services on (08) 9480 3500 or 1300 99 85 42 (Country Callers).
- 2) If your complaint is not satisfactorily resolved within five working days using this method, you can write to:
Complaints Officer
WA Super
PO Box Z5493
St Georges Terrace
PERTH WA 6831
- 3) If an issue has not been resolved to your satisfaction, or you have not heard back from WA Super's Complaints Officer within 90 days, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

www.afca.org.au
info@afca.org.au
1800 931 678 (free call)
GPO Box 3, Melbourne VIC 3001

Time limits may apply to complain to AFCA, so you should act promptly or otherwise consult the AFCA website to find out if, or when, the time limit relevant to your circumstances expires.

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This page has been left blank intentionally.

After reading the Retirement Solutions PDS, complete this form in pen using CAPITAL letters. Where applicable complete boxes with an

Last name										Mr		Mrs		Miss		Ms		Dr			
										<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>			
First name/s										Male		Female									
										<input type="checkbox"/>		<input type="checkbox"/>									
Date of birth (DD/MM/YYYY)																					
<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>												
Postal address																					
Suburb/town										State		Postcode									
										<input type="text"/>		<input type="text"/>		<input type="text"/>							
Street address (if different to postal address)																					
Suburb/town										State		Postcode									
										<input type="text"/>		<input type="text"/>		<input type="text"/>							
Home phone				Day time phone				Mobile													
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>			
Email																					

a) Do you want to transfer funds from your existing WA Super - Super Solutions account to open a Retirement Solutions Income Stream?

☐ Yes (go to question b) ☐ No (go to question e)

b) What is your Super Solutions client number?

[illegible]

c) Do you want to transfer your entire balance*?

☐ Yes* (go to section 3) ☐ No (go to question d)



***If yes, any insurance you have will be cancelled.**

d) How much do you want to leave in your existing Super Solutions account or how much do you want to transfer? (Minimum amount to retain is \$2,500)

☐ Transfer \$ OR ☐ Retain \$ in my existing account and transfer the rest.

e) Are you transferring funds from other external Superannuation Funds?

☐ Yes (List the accounts you are transferring. You need to complete a Transfer In Form for each account) ☐ No (go to section 3)

Fund name	Account number								Amount						
									\$						
									\$						
									\$						

a) What type of account are you commencing?

☐ Income Stream account (go to section 4) **OR** ☐ Transitional Income Stream (go to question b)

b) If transferring from Super Solutions, do you want to choose the preservation categories from which your commencement funds are drawn?

☐ Yes (complete the section below) ☐ No, your funds will be drawn from Unrestricted then Restricted then Preserved (go to section 4)

		Option A Dollar amount \$	Option B Percentage %	Option C Order 1 to 3	Whole numbers only
<input type="checkbox"/> Unrestricted non-preserved	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/>	
And/Or					
<input type="checkbox"/> Restricted non-preserved	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/>	
And/Or					
<input type="checkbox"/> Preserved	\$	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/>	
			1 0 0 %		



Please note:
If this is left blank or is incorrectly completed, it is assumed as a no.

SECTION 4 - INVESTMENT OPTIONS

a) Do you want to nominate investment options?


☐ Yes (continue below) ☐ No, your invested funds will default to the Diversified Moderate option (go to section 5).

You must complete both sections (a) and (b).

(A) Account balance investment strategy

You have a choice of investment options where your monies will be invested.

Investment Option	Percentage			
Diversified High Growth	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Diversified Moderate (Default)	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Diversified Conservative	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Australian Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Global Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Sustainable Future	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Property & Infrastructure	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Bonds	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Cash	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
<div>Whole numbers only</div>				
Must total	1	0	0	%


 If your investment options selection is blank, incorrect or does not total 100%, your investment will default to the **Diversified Moderate** option.

(B) Payment drawdown strategy

You have a choice of investment options where your payments will be drawn down from.

Investment Option	Percentage					Payment order
Diversified High Growth	<input type="text"/>	<input type="text"/>	<input type="text"/>	%	OR	<input type="text"/>
Diversified Moderate (Default)	<input type="text"/>	<input type="text"/>	<input type="text"/>	%		<input type="text"/>
Diversified Conservative	<input type="text"/>	<input type="text"/>	<input type="text"/>	%		<input type="text"/>
Australian Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>	%		<input type="text"/>
Global Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>	%		<input type="text"/>
Sustainable Future	<input type="text"/>	<input type="text"/>	<input type="text"/>	%		<input type="text"/>
Property & Infrastructure	<input type="text"/>	<input type="text"/>	<input type="text"/>	%		<input type="text"/>
Bonds	<input type="text"/>	<input type="text"/>	<input type="text"/>	%		<input type="text"/>
Cash	<input type="text"/>	<input type="text"/>	<input type="text"/>	%		<input type="text"/>
Must total	1	0	0	%		

Whole numbers only

 If your payment drawdown strategy is blank, incorrect or does not total 100%, your drawdowns will default proportionally from your selected investment options.

SECTION 5 - PAYMENT AMOUNT AND FREQUENCY

You need to tell us how much you would like to withdraw each year. You can draw the minimum, the maximum (only applies to Transitional Income Streams) or you can specify a particular amount. You may choose to receive it monthly or as one annual payment.

a) New accounts are generally processed on the 1st of each month. Applications with all applicable documentation must be received complete and correct at least 5 business days prior to the start date. What month would you like your account opened?

M	M	Y	Y	Y	Y
		2	0		

Please note: If applications are incomplete or received after the cut-off date they will be processed on the next available start date.

b) How frequently would you like your payment paid?

☐ Monthly

OR

☐ Annually (i.e. one payment)

c) Payments are made on or before the **15th of each month**. What month would you like your payments to start?

M	M	Y	Y	Y	Y
		2	0		

d) Choose one payment amount below

Minimum amount per annum pro rata (as specified by the Government, including any temporary changes)

OR

☐ Maximum amount per annum (only applies to Transitional Income Streams, refer to page 3 of the PDS for details)

OR

Specific amount \$ per month **OR** \$ per annum.

*If you are under age 60, marginal tax may be applicable on your payment. Refer to page 18 of the PDS for more information. If required, complete the ATO's TFN declaration form available on their website at www.ato.gov.au.

SECTION 6 - BANK ACCOUNT DETAILS

Name of bank, building society or credit union

[illegible]

Name of account (account must be in your name or if a joint account, you must be one of the account holders)

[illegible]

BSB Account number

[illegible]

i You MUST provide a copy of your bank statement that is no more than 6 months old which clearly shows the BSB, account number and account holder's name matching the details above. If a correct bank statement is not provided, payments will not be made.



SECTION 7 - NOMINATING A BENEFICIARY

You have three options. You can nominate a binding beneficiary, non-binding beneficiary or a reversionary beneficiary (see page 17 of the PDS for details). **Select one only.**

☐ **Option 1 - Binding nomination.** A binding nomination can provide you with greater certainty about who will receive your benefit in the event of your death. **Please complete a Binding Beneficiary Nomination Form available on our website.**

A binding nomination instructs the Trustee how to pay your death benefit; providing it is valid, WA Super must follow it, even if your circumstances have changed. The person/s nominated must be one or more of the following:

- Your spouse (including legal, de facto and same sex couples);
- Your children (including step, ex-nuptial, adopted and your spouse's children);
- Any person who was financially dependent on you at the time of your death;
- Any person who was in an interdependency relationship with you at the time of your death; or
- Your legal representative, which means the executor of your estate.

A binding nomination must be made on a Binding Beneficiary Nomination form available on our website, signed and dated by you in the presence of two witnesses. This can be changed at any time, using the Binding Beneficiary Nomination form.

A valid binding nomination remains in effect for three years and must be renewed before the expiry for it to remain valid. If a binding nomination expires, it will revert to a non-binding nomination and the Trustee will exercise its discretion when determining to whom your benefits are paid.

☐ **Option 2 - Reversionary beneficiary.** You can only nominate one reversionary beneficiary, and the nomination is permanent and cannot be changed. Nominating a reversionary beneficiary instructs the Trustee to continue paying any remaining income stream as a regular payment.

Last name Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Dr ☐

First name/s Male ☐ Female ☐

Date of birth (DD/MM/YYYY) / / Beneficiary's client number (if applicable)

Relationship to you (select ONE only)

☐ Spouse ☐ Interdependant ☐ Child ☐ Financial dependant **See page 17 to see who you can nominate as a beneficiary.**

☐ **Option 3 - Non-binding beneficiary.** Nominating a non-binding beneficiary gives the Trustee discretion to pay any remaining pension account balance either as a lump sum or as a pension to one or more of your eligible dependant(s) or legal personal representative.

Last name	First name/s	Relationship to you (select ONE only)	% of benefit
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependant	<input type="text"/> <input type="text"/> <input type="text"/> %
		<input type="checkbox"/> Child <input type="checkbox"/> Financial dependant	
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependant	<input type="text"/> <input type="text"/> <input type="text"/> %
		<input type="checkbox"/> Child <input type="checkbox"/> Financial dependant	
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependant	<input type="text"/> <input type="text"/> <input type="text"/> %
		<input type="checkbox"/> Child <input type="checkbox"/> Financial dependant	
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Interdependant	<input type="text"/> <input type="text"/> <input type="text"/> %
		<input type="checkbox"/> Child <input type="checkbox"/> Financial dependant	
<input type="checkbox"/> Legal personal representative			<input type="text"/> <input type="text"/> <input type="text"/> %

Must total %

Whole numbers only

SECTION 8 - CERTIFIED IDENTIFICATION

You **MUST** supply certified copies of your identification. If you don't, your payment will be delayed. See the "Proof of identity" factsheet for details on what identification documents you can use and who can certify them.

☐ **Mark the box to indicate you have provided appropriately certified identification. If you don't supply correctly certified ID, your payment will be delayed.**

i For a full list of what identification documents you can use and who can certify them, see the "Proof of identity" factsheet available on our website.

SECTION 9 - YOUR PRIVACY

Your privacy is important to us. Details on how your personal information is collected, managed and used is contained in our Privacy Policy, which includes our Privacy Collection Statement, and is available at www.wasuper.com.au/privacy/.



SECTION 10 - SELF-EMPLOYED TAX DEDUCTION

Have you finalised tax deductions for making contributions to super as a self-employed person?

- ☐ N/A, I'm not self-employed.
- ☐ Yes.
- ☐ No. You must finalise the tax deduction with your super fund before you transfer all or part of your super to your Income Stream account. Once you've transferred any part of your super to your new Retirement Solutions account, you can't claim a tax deduction for your contributions.

SECTION 11 - TAX DETAILS

TFN

Supplying your TFN to the Fund is optional. Before you decide whether to provide your TFN, we are required to notify you of the following information:

Under the (*Superannuation Industry (Supervision) Act 1993*), WA Super is authorised to collect, use and disclose your tax file number.

The trustee may disclose your tax file number to another superannuation provider, when your benefits are being transferred, unless you request the trustee in writing that your tax file number not be disclosed to any other superannuation provider.

Declining to quote your tax file number to the trustee is not an offence. However giving your tax file number to WA Super will have the following advantages:

- other than the tax that may ordinarily apply, you will not pay more tax than you need to - this affects benefit payments when you start drawing down your superannuation benefits; and
- it will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

SECTION 12 - ACKNOWLEDGEMENT AND DECLARATION

In signing this form, I declare that:

- All information provided by me on this form is correct.
- I acknowledge that I have received a copy of the Product Disclosure Statement Version 15.0 dated 4 November 2019 and have read and considered all information contained within before making any decisions and understand the terms of my membership.
- I will be bound by the Fund's Trust Deed and Rules in all respects.
- I understand that the value of my funds is not guaranteed. The value of investments may rise and fall and I may not get back the amount originally invested due to investment fluctuations and the deduction of applicable taxes and fees.
- If I am uncertain as to the most appropriate investment strategy for my personal needs, I should seek professional financial advice from a licensed financial adviser before deciding upon my investment option(s).
- I acknowledged that by supplying my email address, I will receive information regarding the Fund via email. I am able to unsubscribe at any time.
- I have read and understood the Fund's Privacy Policy including the Privacy Collection Statement which is available at www.wasuper.com.au/privacy. I understand how WA Super will collect, use and disclose my personal information.

I declare that at the commencement date I am eligible to join Retirement Solutions as: (choose only one)

- ☐ I have/will have reached my preservation age and I am applying for a Transitional Income Stream under the Transition to Retirement rules. I understand my preservation components (unless you tell us otherwise in Section 3) will be applied to my pre-retirement income stream in the following order: 1. Unrestricted non-preserved 2. Restricted non-preserved 3. Preserved.
- ☐ I have reached my preservation age and I have permanently retired and never intend to become gainfully employed for 10 or more hours per week.
- ☐ I am/will be between 60 and 64 years of age and have ceased gainful employment with an employer on or after the age of 60.
- ☐ I have/will have attained age 65 by the date this account is set up (New accounts are generally processed on the 1st of each month).
- ☐ I have retired due to total and permanent disablement, permanent incapacity or due to a terminal medical condition.
- ☐ I am opening an account with my spouse's superannuation death benefit.

Signature

Date

SECTION 13 - CHECKLIST

Mark the boxes below where appropriate. If you do not provide all the required information your payment may be delayed.

- ☐ I have provided correct and up to date personal and contact details that match my certified documents.
- ☐ I have attached a 'Tax file number declaration form' (only required for members under age 60). Complete section A of the declaration only.
- ☐ I have attached a copy of a bank statement **that is no more than 6 months old and** contains the BSB, account number and account holders name.
- ☐ I have attached certified identification that has been correctly certified in accordance with the "Proof of identity" fact sheet.
- ☐ I have submitted a Binding Beneficiary Nomination form as per Section 7, Option 1. (if applicable)

Issued by WA Local Government Superannuation Plan Pty Ltd ABN 64 066 797 162, AFSL 269006, as Trustee for WA Local Government Superannuation Plan ABN 18 159 499 614
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